

**ANTONIO M. MERLO**  
Curriculum Vitae – July 2019

**CURRENT POSITIONS**

Anne and Joel Ehrenkranz Dean of the Faculty of Arts and Science, New York University, since 2019.

Professor of Economics, New York University, since 2019.

Affiliated Professor of Politics, New York University, since 2019.

**CONTACT INFORMATION**

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**EDUCATION**

Ph.D., Economics, New York University, 1992.

Laurea (*Summa cum Laude*), Economics and Social Sciences, Bocconi University (Italy), 1987.

**EMPLOYMENT HISTORY**

Dean of the School of Social Sciences, Rice University, 2016-19.

*George A. Peterkin* Professor of Economics, Rice University, 2014-19.

Founding Director of the Rice Initiative for the Study of Economics (RISE), Rice University, 2014-19.

Chair of the Economics Department, Rice University, 2014-16.

*Lawrence R. Klein* Professor of Economics, University of Pennsylvania, 2002-14.

Director of the Penn Institute for Economic Research (PIER), University of Pennsylvania, 2000-11 and 2012-14.

Chair of the Economics Department, University of Pennsylvania, 2009-12.

*Lawrence R. Klein* Associate Professor of Economics (with tenure), University of Pennsylvania, 2000-02.

Associate Professor of Economics and Politics (with tenure), New York University, 1998-2000.

Associate Professor of Economics (with tenure), University of Minnesota, 1998-2000 (*on leave*).

Adjunct Consultant, Research Department of the Federal Reserve Bank of Minneapolis, 1993-98.

Assistant Professor of Economics, University of Minnesota, 1992-98.

## **ADMINISTRATIVE EXPERIENCE**

Anne and Joel Ehrenkranz Dean of the Faculty of Arts and Science, New York University, since 2019.

Dean of the School of Social Sciences, Rice University, 2016-19.

Chair of the Jones Graduate School of Business Dean search committee, Rice University, 2015.

Chair of the Economics Department, Rice University, 2014-16.

Founding Director of RISE, Rice University, since 2014.

Member of the University Promotion and Tenure Committee, Rice University, 2014-15.

Director of PIER, University of Pennsylvania, 2000-11 and 2012-14.

Chair of the Economics Department, University of Pennsylvania, 2009-12.

Member of the School of Arts and Sciences Priority and Planning Committee, University of Pennsylvania, 2007-10.

Member of the Faculty Senate Executive Committee, University of Pennsylvania, 2006-08.

Chair of the Task Force for the Reform of the Promotion and Tenure Process in the School of Arts and Science, University of Pennsylvania, 2006-07.

Chair of the School of Arts and Sciences Promotion and Tenure Committee, University of Pennsylvania, 2005-06.

Member of the School of Arts and Sciences Promotion and Tenure Committee, University of Pennsylvania, 2004-05.

## **OTHER LEADERSHIP POSITIONS**

Head Coach, Men's and Women's Water Polo, Rice University, 2016-19.

Head Coach, Men's Water Polo, University of Pennsylvania, 2008-14.

Head Coach, Men's and Women's Water Polo, New York University, 1998-2000.

## **TEACHING EXPERIENCE**

Public Economics, Policy Analysis, Public Finance, Political Economy, Applied Econometrics, Bargaining Theory, Labor Economics.

## **RESEARCH INTERESTS**

Political Economy, Policy Analysis, Empirical Microeconomics, Bargaining Theory.

## **HONORS AND AWARDS**

C.M. and Demaris Hudspeth Endowed Award for Student Life and Clubs at Rice University, 2018.

Peden Senior Fellow, Trinity College, Cambridge University, 2014.

Coach of the Year Award, Collegiate Water Polo Association, 2013 (Men's Mid-Atlantic Division), 2017 (Women's Texas Division), and 2018 (Men's Texas Division).

Fellow of the Econometric Society, elected 2012.

Christian R. and Mary F. Lindback Foundation Award for Distinguished Teaching at the University of Pennsylvania, 2009.

Fellow of the ICAS Liberty Foundation, elected 2009.

Irving B. Kravis Prize for Distinction in Undergraduate Teaching in Economics at the University of Pennsylvania, 2001, 2003, 2006, 2009, and 2014.

Honorary Master of Arts, University of Pennsylvania, 2000.

Dean's Outstanding Dissertation Award, New York University, 1993.

Ehrlich Memorial Prize for best dissertation in Economics, New York University, 1992.

Alfred P. Sloan Foundation, Doctoral Dissertation Fellowship, 1991-92.

Italy's National Research Council (CNR), Research Fellowship, 1989-90.

Luigi Einaudi Foundation, Research Fellowship, 1988-89.

Virgilio Marinoni Foundation, Research Fellowship, 1987-88.

Gold Medal for “Best Graduates” at Bocconi University, 1987.

## **EXTRAMURAL RESEARCH GRANTS**

Laura and John Arnold Foundation, 2018-21 (\$6,631,000): “Texas Policy Lab.”

National Science Foundation, 2013-16 (\$448,000): “Nonparametric Identification and Estimation of Bargaining Models,” (with Xun Tang).

National Science Foundation, 2006-09 (\$171,000): “The Industrial Organization of the Political Sector: Politicians and Parties,” (with Andrea Mattozzi).

National Science Foundation, 2006-09 (\$104,000): “Models of Bargaining and Price Determination of Residential Real Estate, with and without Real Estate Agents,” (with Francois Ortalo-Magne and John Rust).

National Science Foundation, 2002-05 (\$270,000): “Comparative Constitutional Design of Parliamentary Democracies,” (with Hulya Eraslan).

National Science Foundation, 1998-2001 (\$346,000): “A Political Economy Model of Congressional Careers,” (with Michael Keane).

Economic and Social Research Council of England, 1998-2000 (\$48,000): “A Bargaining Model of Housing Transactions in England: Theory and Estimation,” (with Francois Ortalo-Magne).

National Science Foundation, 1994-96 (\$138,000): “Microeconomics of Political Economy and Policy Analysis,” (with Edward Green).

## **PUBLICATIONS**

### ***Journal Articles***

“Bargaining with Optimism: Identification and Estimation of a Model of Medical Malpractice Litigation,” (with Xun Tang), *International Economic Review*, forthcoming.

“New Results on the Identification of Stochastic Bargaining Models,” (with Xun Tang), *Journal of Econometrics*, March 2019, **209**, 79-93.

“External Validation of Voter Turnout Models by Concealed Parameter Recovery” (with Thomas Palfrey), *Public Choice*, July 2018, **217**, 297-314.

“Some Unpleasant Bargaining Arithmetic?” (with Hulya Eraslan), *Journal of Economic Theory*, September 2017, **171**, 293-315.

“Identification and Estimation of Preference Distributions when Voters are Ideological,” (with Aureo de Paula), *Review of Economic Studies*, July 2017, **84**, 1238-1263.

“Mediocracy” (with Andrea Mattozzi), *Journal of Public Economics*, October 2015, **130**, 32-44.

“The Transition from School to Jail: Youth Crime and High School Completion among Black Males,” (with Kenneth I. Wolpin), *European Economic Review*, October 2015, **79**, 234-251.

“The Home Selling Problem: Theory and Evidence” (with Francois Ortalo-Magne and John Rust), *International Economic Review*, May 2015, **56**, 457-484.

“Identification and Estimation of Stochastic Bargaining Models,” (with Xun Tang), *Econometrica*, July 2012, **80**, 1563-1604.

“A Structural Model of Turnout and Voting in Multiple Elections,” (with Arianna Degan), *Journal of the European Economic Association*, April 2011, **9**, 209-245.

“Money, Political Ambition, and the Career Decisions of Politicians,” (with Michael Keane), *American Economic Journal: Microeconomics*, August 2010, **2**, 186-215.

“Do Voters Vote Ideologically?” (with Arianna Degan), *Journal of Economic Theory*, September 2009, **144**, 1869-1894.

“Political Careers or Career Politicians?” (with Andrea Mattozzi), *Journal of Public Economics*, April 2008, **92**, 597-608.

“Bicameralism and Government Formation,” (with Daniel Diermeier and Hulya Eraslan), *Quarterly Journal of Political Science*, August 2007, **2**, 227-252.

“The Transparency of Politics and the Quality of Politicians,” (with Andrea Mattozzi), *American Economic Review, Papers and Proceedings*, May 2007, **97**, 311-315.

“If You Cannot Get Your Friends Elected, Lobby Your Enemies,” (with Leonardo Felli), *Journal of the European Economic Association, Papers and Proceedings*, April-May 2007, **5**, 624-635.

“Endogenous Lobbying,” (with Leonardo Felli), *Journal of the European Economic Association*, March 2006, **4**, 180-215.

“Understanding the Determinants of Crime,” (with Ayse Imrohorglu and Peter Rupert), *Journal of Economics and Finance*, Summer 2006, **30**, 270-284.

“A Political Economy Model of Congressional Careers,” (with Daniel Diermeier and Michael Keane), *American Economic Review*, March 2005, **95**, 347-373.

“Bargaining over Residential Real Estate: Evidence from England,” (with Francois Ortalo-Magne), *Journal of Urban Economics*, September 2004, **56**, 192-216.

“What Accounts for the Decline in Crime?” (with Ayse Imrohoroglu and Peter Rupert), *International Economic Review*, August 2004, **45**, 707-729.

“Introduction to Economic Models of Crime,” *International Economic Review*, August 2004, **45**, 677-679.

“An Empirical Investigation of Coalitional Bargaining Procedures,” (with Daniel Diermeier) *Journal of Public Economics*, March 2004, **88**, 783-797.

“Pattern Bargaining,” (with Robert Marshall), *International Economic Review*, February 2004, **45**, 239-255.

“Income Distribution, Police Expenditures, and Crime: A Political Economy Perspective,” *Journal of the European Economic Association, Papers and Proceedings*, April-May 2003, **1**, 450-458.

“A Structural Model of Government Formation,” (with Daniel Diermeier and Hulya Eraslan), *Econometrica*, January 2003, **71**, 27-70.

“Learning By Not Doing: An Experimental Investigation of Observational Learning,” (with Andrew Schotter), *Games and Economic Behavior*, January 2003, **42**, 116-136.

“Coalition Governments and Comparative Constitutional Design,” (with Daniel Diermeier and Hulya Eraslan), *European Economic Review*, May 2002, **46**, 893-907.

“Majority Rule in a Stochastic Model of Bargaining,” (with Hulya Eraslan), *Journal of Economic Theory*, March 2002, **103**, 31-48.

“Research Agenda: Dynamic Models of Crime and Punishment,” *Economic Dynamics Newsletter* (electronic supplement to the *Review of Economic Dynamics*), April 2001, volume 2, issue 2, <http://www.economicdynamics.org/News41.htm#agenda>.

“Government Turnover in Parliamentary Democracies,” (with Daniel Diermeier), *Journal of Economic Theory*, September 2000, **94**, 46-79.

“On the Political Economy of Income Redistribution and Crime,” (with Ayse Imrohoroglu and Peter Rupert), *International Economic Review*, February 2000, **41**, 1-25.

“A Surprise-Quiz View of Learning in Economic Experiments,” (with Andrew Schotter), *Games and Economic Behavior*, July 1999, **28**, 25-54.

“Gender Differences in Education in a Dynamic Household Bargaining Model,” (with Cristina Echevarria), *International Economic Review*, May 1999, **40**, 265-286.

“Economic Dynamics and Government Stability in Postwar Italy,” *Review of Economics and Statistics*, November 1998, **80**, 629-637.

“Efficient Delays in a Stochastic Model of Bargaining,” (with Charles Wilson), *Economic Theory*, January 1998, **11**, 39-55.

“Bargaining over Governments in a Stochastic Environment,” *Journal of Political Economy*, February 1997, **105**, 101-131.

“A Stochastic Model of Sequential Bargaining with Complete Information,” (with Charles Wilson), *Econometrica*, March 1995, **63**, 371-399.

“Political Collusion and Corruption in a Representative Democracy,” (with Gianluigi Galeotti), *Public Finance*, 1994, Supplement to vol. **49**, 232-243.

“Theory and Misbehavior of First-Price Auctions: Comment,” (with Andrew Schotter), *American Economic Review*, December 1992, **82**, 1413-1425.

### **Books**

*Political Economy and Policy Analysis*, London: Routledge, 2019.

*The Ruling Class: Management and Politics in Modern Italy*, (with Tito Boeri and Andrea Prat), Oxford: Oxford University Press, 2010. [Italian version published by Egea, Università Bocconi Editore, 2010]

### **Book Chapters**

“The Labor Market of Italian Politicians,” (with Vincenzo Galasso, Massimiliano Landi and Andrea Mattozzi) in Tito Boeri, Antonio Merlo and Andrea Prat (eds.), *The Ruling Class: Management and Politics in Modern Italy*, pp. 7-104, Oxford: Oxford University Press, 2010.

“Whither Political Economy? Theories, Facts and Issues,” in Richard Blundell, Whitney Newey and Torsten Persson (eds.), *Advances in Economics and Econometrics, Theory and Applications: Ninth World Congress of the Econometric Society*, Vol. I, pp. 381-421, Cambridge: Cambridge University Press, 2006.

“The Effects of Constitutions on Coalition Governments in Parliamentary Democracies,” (with Daniel Diermeier and Hulya Eraslan), in Roger Congleton and Birgitta Swedenborg (eds.), *Democratic Constitutional Design and Public Policy, Analysis and Evidence*, pp. 133-161, Cambridge: MIT Press, 2006.

### ***Publications not in English***

“Government Expenditure, Crime, and Punishment: An Economic Analysis of Crime in Italy,” (in Italian, with Riccardo Marselli and Marco Vannini), in Francesco Giavazzi, Alessandro Penati, and Guido Tabellini (eds.), *Liberalizzazione dei Mercati e Privatizzazioni*, pp. 241-304, Bologna: Il Mulino, 1998.

“An Econometric Analysis of Government Tenure Histories: The Italian Case,” (Spanish translation), *Cuadernos Economicos de ICE*, 1996/1, no. 62, 213-233.

“Do People Treat Games Like Games? An Overview of Some Experimental Results,” (Spanish translation, with Andrew Schotter), *Cuadernos Economicos de ICE*, 1993/2, no. 54, 197-209.

“A Duration Model of Government Crisis in Italy,” (in Italian), *Rivista di Diritto Finanziario e Scienza delle Finanze*, March 1993, 52, 45-62.

“Politics and Economics: a Survey of the Empirical Evidence,” (in Italian), in Luigi Bernardi (ed.), *Decisioni di Finanza Pubblica e Valutazione delle Riforme Fiscali*, pp. 51-78, Bologna: Il Mulino, 1992.

“Environmental Policy and Growth: Simulations for Italy with a Dynamic Model,” (in Italian, with Mario Volpe), in Paolo Costa (ed.), *Settori e Regioni nell'Economia Italiana verso il 2000*, pp. 257-277, Milano: Franco Angeli, 1992.

“Economic Forecasts and the Federal Budgeting Process in the U.S.,” (in Italian, with Alberto Zanardi), in Luigi Bernardi (ed.), *Informazioni e Previsioni per la Finanza Pubblica*, pp. 323-391, Bologna: Il Mulino, 1990.

### ***Permanent Working Papers***

“Whither Political Economy? Theories, Facts and Issues (extended version),” PIER Working Paper 05-033.

“A Political Economy Model of Congressional Careers: Supplementary Material,” (with Daniel Diermeier and Michael Keane), PIER Working Paper 04-038.

“An Experimental Study of Learning in One and Two-Person Games,” (with Andrew Schotter), C.V. Starr Center for Applied Economics, Research Report 94-17.

### **EDITORIAL EXPERIENCE**

Co-Editor: *Journal of Public Economics*, 2003-10; *International Economic Review*, 2000-04.

Associate Editor: *Journal of Economic Theory*, 2000-10; *Review of Economic Dynamics*, 2001-05.



## **PROFESSIONAL AFFILIATIONS AND ACTIVITIES**

Research Fellow, *Center for Economic Studies and Ifo Institute for Economic Research (CESifo)*, since 2006.

Research Fellow, Institutions and Economic Performance Programme (2005-06), and Public Policy Programme, *Centre for Economic Policy Research (CEPR)*, 2000-16.

Research Associate, Program on Political Economy, *National Bureau of Economic Research (NBER)*, 2006-13.

Human Capital and Economic Opportunity Global Working Group (HCEO), Institute for New Economic Thinking, University of Chicago, since 2010.

Research Associate, Population Studies Center, University of Pennsylvania, 2010-14.

Advisory Board, Center for Italian Studies, University of Pennsylvania, 2010-14.

Council, *Society for Economic Dynamics*, 1998-2002.

President's Advisory Board, Tepper School of Business, Carnegie Mellon University, 2012.

Program Chair: 1999 Meetings of the *Society for Economic Dynamics* (with Timothy Kehoe); 2007 Winter Meetings of the *Econometric Society* (with Timothy Kehoe).

Program Committee: 1998, 2000, 2001, 2002 and 2003 Meetings of the *Society for Economic Dynamics*; 2005 and 2010 World Congress of the *Econometric Society*; 2006 and 2014 North American Summer Meetings of the *Econometric Society*; 2006 Latin American Meetings of the *Econometric Society*; 2007 Meetings of the *American Economic Association*.

Organizer: 2003 IER-PIER Conference on Crime and Public Policy (with Randall Wright); annual PIER Conference on Political Economy, 2002-11.

## **Ph.D. STUDENTS SUPERVISED (first placement)**

### ***University of Minnesota:***

Dissertation Advisor: Carl Coscia (private sector), Hulya Eraslan (Wharton School, University of Pennsylvania), Robert Rebelein (U.S. Treasury Department).

Dissertation Committee: Fernando Alvarez (Wharton School, University of Pennsylvania), Patrick Bajari (Economics Department, Harvard University), Gary Barnes (Humphrey Institute of Public Affairs, University of Minnesota), Elizabeth Caucutt (Economics Department, University of Rochester), Andrew Ching (Economics Department, Ohio State University), Michael Dalton (Food Research Institute, Stanford University), Antonia Diaz (Economics Department, University of

Alicante), Terry Fitzgerald (Research Department, Federal Reserve Bank of Cleveland), John Hatch (private sector), Thu-Mai Ho-Kim (Industry Canada), Susumu Imai (Economics Department, Pennsylvania State University), Paul Kellstedt (private sector), Byung-Duck Kim (Ministry of Planning and Budget, Republic of Korea), Jae-Young Kim (Economics Department, SUNY Albany), Dirk Krueger (Economics Department, Stanford University), Ping Lin (Economics Department, SMU), Pedro Mira (CEMFI), Francois Ortalo-Magne (Economics Department, London School of Economics), In-Uck Park (Economics Department, University of Bristol), Tugrul Temel (Center for World Food Studies, Free University of Amsterdam).

***New York University:***

Dissertation Committee: Hielke Buddelmeyer (Institute for the Study of Labor, IZA), Esteban Klor (Economics Department, Hebrew University), Gulenay Ozbek (private sector).

***University of Pennsylvania:***

Dissertation Advisor: Arianna Degan (Economics Department, UQAM), Yoichi Hizen (Graduate School of Economics and Business Administration, Hokkaido University), Daniela Iorio (Economics Department, Universitat Autònoma de Barcelona), Karam Kang (Tepper School of Business, Carnegie Mellon University), Kwang-ho Kim (Economics Department, University of Adelaide), Yumi Koh (School of Economics and Social Sciences, Singapore Management University), Massimiliano Landi (School of Economics and Social Sciences, Singapore Management University), Claire Lim (Graduate School of Business, Stanford University), Andrea Mattozzi (Division of Humanities and Social Sciences, Caltech), Ekim Muyan (private sector), Deniz Selman (Economics Department, Bogazici University), Adhemar Villani (private sector), Yasutora Watanabe (Kellogg School, Northwestern University).

Dissertation Committee: Aldo Colussi (Economics Department, University of Western Ontario), Marco Cosconati (Postdoc, Economics Department, Università di Trento), Chao Fu (Economics Department, University of Wisconsin), Ahu Gemici (Economics Department, New York University), Marina Pavan (Economics Department, Boston College), Devin Reilly (private sector), Mari Sakudo (Postdoc, Economics Department, University of Chicago), Melissa Tartari (Economics Department, Yale University).

***Rice University:***

Dissertation Committee: Kyuhong Han (Kenan-Flagler Business School, University of North Carolina at Chapel Hill), Michael Shashoua (private sector).

***Other Universities:***

External Dissertation Committee Member: Marco Cozzi, University College London (Department of Economics, Queen's University); Rafael Hortala-Vallve, London School of Economics (Department of Economics, Oxford University); Leandro Machado de Magalhaes, Bocconi University (Department of Economics, University of Bristol).

## **VISITING POSITIONS**

Universitat Pompeu Fabra (Spain), June 1994; Innocenzo Gasparini Institute for Economic Research (IGIER), Università Bocconi (Italy), September 1996; Tel Aviv University (Israel), June 1997; Università di Brescia (Italy), November 1998; CREST—INSEE (France), May 1999; Institute for Empirical Macroeconomics, Federal Reserve Bank of Minneapolis, August 1999; Institute for International Economic Studies (IIES), Stockholm University (Sweden), September 2001; University of Western Ontario (Canada), May 2002; University of Oslo (Norway), August 2002; Federal Reserve Bank of Chicago, July 2003; Universidad del País Vasco (Spain), July 2004; CORE (Belgium), May 2005; Cowles Foundation, Yale University, October 2005; CES, University of Munich (Germany), July 2006; University of Copenhagen (Denmark), February 2007; Bocconi University (Italy), May 2007; University of Texas-Austin, April 2009; Institute for International Economic Studies (IIES), Stockholm University (Sweden), September 2009; London School of Economics (England), June 2010; Einaudi Institute for Economics and Finance (EIEF), Rome (Italy), June 2010; Trinity College, Cambridge University (England), December 2014.

## **PLENARY LECTURES**

Symposium on Political Economy at the 2001 Annual Congress of the *European Economic Association*, Lausanne, Switzerland, August 29-September 1, 2001.

Symposium on Crime and Poverty at the 2002 Annual Congress of the *European Economic Association*, Venice, Italy, August 22-24, 2002.

Plenary Lecture at the 2004 Annual Conference of the *Canadian Public Economic Group*, Toronto, Canada, June 3-4, 2004.

Symposium on Political Economy at the 2005 World Congress of the *Econometric Society*, London, U.K., August 18-24, 2005.

Panel Discussion on Advances in Public Economics at the 2006 North American Summer Meetings of the *Econometric Society*, Minneapolis, MN, June 22-25, 2006.

Symposium on Political Economy at the 2006 Latin American Meetings of the *Econometric Society*, Mexico City, Mexico, November 2-4, 2006.

Symposium on Transparency of Political Institutions at the 2007 Meetings of the *American Economic Association*, Chicago, IL, January 5-7, 2007.

Special Plenary Session on Public Economics and Political Economy at the 2007 North American Summer Meetings of the *Econometric Society*, Durham, NC, June 21-24, 2007.

Murat Sertel Plenary Lecture at the 2007 Annual ASSET Meeting, Padua, Italy, November 1-3, 2007.

Plenary Lecture at the 2008 Conference on the Political Economy of Bargaining, Waterloo, Canada, April 24-26, 2008.

Invited Session on Competitive Recruiting of Elites at the 2012 North American Summer Meetings of the *Econometric Society*, Evanston, IL, June 28-July 1, 2012.

Vilfredo Pareto Lecture in Economics and Social Sciences, Collegio Carlo Alberto, Turin, Italy, June 10, 2014.

Keynote Lecture, Empirical Microeconomics Workshop, Banff, Canada, June 1-2, 2018.